PROPOSED BUDGET ORDINANCE FOR THE TOWN OF DANBURY

FY 2026-27 ORDINANCE 2026-01

BE IT ORDAINED by the Town Council of the Town of Danbury, North Carolina:

Section 1: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

1	**REVENUES**		
2	Ad Valorem Taxes - Current Year	$	37,000.00
3	Ad Valorem Taxes and Interest - Prior Years	$	200.00
4	Motor Vehicle Taxes	$	4,400.00
5	Sales & Use Tax Distribution	$	19,200.00
6	Utility Sales Tax Distribution	$	14,400.00
7	Cable Franchise	$	-
8	Interest on Investments	$	4,500.00
9	Beer & Wine Tax Distribution	$	770.00
10	Unanticipated Revenue	$	-
11	Permits	$	170.00
12	Powell Bill Allocation	$	7,800.00
13	Appropriation from Powell Fund Balance	$	-
14	Future Expenditures	$	(2,900.00)
15	Appropriation from General Fund Balance	$	-
16	SCIF Reimbursement Grant	$	-
17	Sales Tax Refund	$	120.00
18	Solid Waste Disposal Tax Distribution	$	140.00
19	**TOTAL ESTIMATED REVENUE**	**$**	**85,800.00**

Section 2: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the list of accounts heretofore established for the Town:

20	**EXPENDITURES**		
21	Advertising	$	800.00
22	Audit	$	8,700.00
23	Mowing & Cleanup Expense	$	2,900.00
24	Beautification	$	-
25	Collection Expense	$	1,000.00
26	Pest Control	$	300.00
27	Non-profit Appropriations	$	2,700.00
28	Dues & Fees	$	1,800.00
29	Garbage Service	$	13,000.00
30	Recycling Service	$	4,300.00
31	Fuel Surcharge	$	-
32	Insurance	$	3,500.00

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33	**EXPENDITURES**		
34	Legal Fees	$	3,000.00
35	Repair & Maintenance	$	1,500.00
36	Miscellaneous Expense	$	3,600.00
37	Office Supplies & Expense	$	1,900.00
38	Election Expense	$	-
39	Postage & Shipping	$	200.00
40	Payroll Tax Expense	$	1,200.00
41	Salaries & Compensation		
42	Mayor and Council	$	-
43	Town Administrator	$	5,100.00
44	Town Clerk	$	8,400.00
45	Training, Meetings, Conferences	$	1,000.00
46	Capital Expenditures	$	2,900.00
47	Street Lights	$	5,700.00
48	Street Maintenance (Powell)	$	6,000.00
50	Telephone & Internet	$	2,700.00
51	Utilities	$	3,600.00
52	**TOTAL EXPENDITURES**	**$**	**85,800.00**

Section 3: For purposes of raising the revenue listed as Ad Valorem Taxes and Motor Vehicle Tax in Section 1 of this ordinance, there is hereby levied a tax at the rate of twenty-five cents ($0.25) per one-hundred dollars ($100) valuation of property as listed for taxes as of February 6, 2026, based on Total Estimated Valuation of $17,111,398.00, with an expected collection rate of ninety-seven (97) percent.

Section 4: The Finance Officer is authorized to transfer appropriations contained in Section 2, as necessary, to manage unforeseen budgetary needs, with the following conditions:
---Amounts transferred between line items may be made without limitation, except that no transfer may be made resulting in a change to contract terms or recurring obligations, such as salaries or garbage collection fees, without a formal budget amendment.
---A report on such transfer shall be made at the next regular meeting of the town council and be recorded in the official minutes.

Section 5: The Minimum Fund Balance for fiscal year 2026-27 is hereby established at 85,800.00.

Signatures on page 3.

Budget Total from Page 2: $85,800.00.

Adopted this the 24th day of June, 2026.

_____
Gary East
Mayor Pro-tem

Attest:

_____
Renea Brown
Town Clerk

Approved as to Form:

_____
W. Eugene Russell
Town Attorney